

February 8, 1983

LB 39

on that land.

SENATOR KILGARIN: So 4 times 25? Is that what you are saying, 100%?

SENATOR LAMB: The rental. No, the rental.

SENATOR KILGARIN: The rental.

SENATOR LAMB: The rental is is amortized.

PRESIDENT: You have one minute, Senator.

SENATOR LAMB: So you get the value. . . .in other words, they don't set the rent on the value. They don't set the value first and then calculate the rent from that. They do it the other way. They look at comparable land. They set the rent at what comparable land is renting for, then they calculate the value back from that.

SENATOR KILGARIN: Based on the rent?

SENATOR LAMB: Based on the rent.

SENATOR KILGARIN: I still would like to see some more figures on this and I will be opposing the advancement of LB 39 because I don't feel we have had enough information with regard to the 143% as opposed to 100% and we are talking about \$4.8 million. Now regardless of present law that is a lot of money to be discussing and I know when we were discussing LB 816 last year there were many questions with regard to actual figures and supplying people with the exact amounts as far as reimbursement and I would like to see some of those same figures for this particular legislation.

SENATOR LAMB: I have them all right here in my file if you would like to come over.

SENATOR KILGARIN: I would certainly like to look at those, thank you.

PRESIDENT: Senator Haberman.

SENATOR HABERMAN: Mr. President, maybe I can help Senator Kilgarin understand this. All it does, Senator Kilgarin, is put things back exactly the same it was, Senator Kilgarin, before we went from mills to cents. It puts it exactly back the way it was. Nobody is trying to get any more money. Nobody is trying to take any money away from anybody. It is just making it the same that it was before the error was made. That is all it does. And I am sure that you